



# 2020-2021 ANNUAL REPORT

*Providing quality treasury management education and training, professional certification, peer interaction, and professional connection opportunities for public treasury and financial officials.*



**Association of Public Treasurers  
of the United States and Canada**



# Contents

## **Membership ..... 4-7**

*Metrics, State Awards & New Members*

## **Education & Training ..... 8-11**

*Training, Annual Conference, Awards*

## **Certifications ..... 12-15**

*CPFA/ACPFA, CPFIM/ACPFIM, Policy Certifications, 2020 - 2021 Recipients*

## **Operational ..... 16-19**

*Operations, Board of Directors, Strategic Plan*

## **2020-2021 Accomplishment Highlights**

The Board of Directors is pleased to share our accomplishments from this past year, and relate our plans for the future of APT US&C in this Annual Report. We thank you for your membership and continued support!

- **148 New Members Welcomed**
- **141 Members Earned APT US&C Certifications**
- **1,814 Attendees for Online Cash Handling & Internal Control Training**
- **Fund Balance Continues to Grow**
- **The Strategic Plan Guides and Enables Continued Success**



## President's Message



Welcome to our second Annual Report!

My message for you last year was to “Accept the Challenge,” and I’m happy to report that not only was the challenge met, but the results have surpassed all expectations!

In spite of the challenges of the last year, including the cancellation of our 2020 Annual Conference, the Association was able to quickly adapt and introduce an online training platform. We had wanted to engage more of our members and make it easier for everyone to utilize the benefits of the Association. We have now provided training to a record number of people across all our programs. We are even offering virtual attendance at the 2021 Annual Conference, bringing education to more treasury professionals across the country and effectively doubling conference attendance.

Another goal was to provide more value through our certification programs. This resulted in developing an ongoing recertification program for the CPFIM and ACPFIM. This national certification now has even more value by demonstrating a recipient’s dedication to ongoing education in public funds investments.

We established a strategic plan to guide and grow our organization into the future. This year we have retained 92% of our current membership while adding 145 new members from across the country. Membership of our corporate partners has also seen a significant increase.

As we look forward to a brighter future, this year’s challenge - and our Annual Conference theme - is to **Lead Like A Champion**. I am so very proud of the leadership displayed by the current Board of Directors and Committee members. If you have the opportunity to speak to any of them, please thank them for their work over the past two years - it’s been unlike any other time in our Association’s history. They are truly champions for our organization.

As we prepare for this year’s leadership transition, new challenges and opportunities await. Now, more than ever, we need your support and leadership to continue to move APT US&C forward. Now is your opportunity to lead like a champion by joining a Committee (and think about joining the Board next year) to assist with our mission to provide quality treasury management education and peer networking opportunities. The time commitment is minimal compared to the benefits you’ll receive both personally and professionally.

I encourage you to lead like a champion by talking to your colleagues in local organizations and introducing them to APT US&C, continue your involvement by pursuing education and certifications, and consider partnering with APT US&C to host a training program in your community. It has never been easier or more rewarding to enjoy the benefits of this great Association.

It has been a privilege serving as the APT US&C President for the past two years. Together, we will continue to accomplish great things and continue our dedication to **Lead Like Champions!**

Respectfully,

Michael J. Pettigrew  
APT US&C President  
Treasurer, City of Ann Arbor, Michigan

*Lead Like A Champion!*



# Membership

## Membership Objective

Provide excellence in customer service for the retention and recruitment of membership through enhanced relations with members and state and province treasury associations.



## Membership Chair Update - Heather Gale

I couldn't be more impressed with what our amazing membership committee has achieved. I'm honored to work with these individuals who have jumped right in and taken care of all the details throughout the year to make our goals a reality. We've come a long way in the year, accomplishing the following:

- Formalized a Membership Committee that meets routinely to support strategic objectives.
- Welcomed 148 new members in 2020-21.
- Retained 92% of current members.
- Members to-date include: 778 active members, representing 29 corporations, 697 municipalities, 38 other public entities and 12 life members.
- Began hosting quarterly State Affiliate President meetings.
- Developed a new State Affiliate Agreement to establish and strengthen relationships while also providing support to state and province treasury associations.

Membership Committee: Heather Gale, Chair - City of Pleasant View, UT; Jacki Athey - City of Villa Grove, IL; Terri Buckmaster - Town of Walkerton, IN; Myra Conklin - City of Plano, TX; Erin Crawford - City of Enid, OK; Daneca Halvorson - City of Daly City, CA; Jami Jones - City of North Ogden, UT; Rachel Piner - City of Williamston, MI; Jennifer Richardson - Deerfield Township, OH; Judy Schiers - City of Parowan, UT; Jennifer Sweat - Midway City, UT.



## Growth in Membership

Fiscal Year 2020-2021 (YTD\*)

148 new members

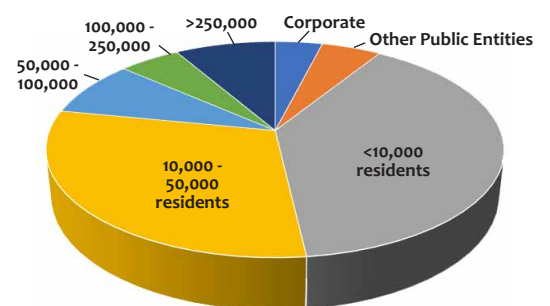
\*through June 30

*Lead Like A Champion!*

### Talk About APT US&C

It would be fantastic if all our members talked about us - if you tell just a few of your peers about why you belong to APT US&C, our association will continue to grow and provide even more value to treasury professionals. Thanks for helping us grow!

## Membership By Type & Size





## Celebrating State Honors

### Kathy Lenz, 2020 WAMCAT of the Year



Kathy was awarded this honor from the Wyoming Association of Municipal Clerks and Treasurers. The WAMCAT of the Year is given annually to an individual who is outstanding in their performance and achievements and has made the most significant contribution to the objectives of WAMCAT and within their own community. Kathy is the Clerk/Treasurer for the City of Sundance, Wyoming. She is pictured on the left, with 2019 honoree Julie Silbernagel.

### Vicki Kitchen, Financial Management Award, AIM



Vicki was awarded the Financial Management Award from Aim (Accelerate Indiana Municipalities) at the 2020 AIM Summit this past October. This award recognizes a finance officer or administrator for outstanding achievements in fiscal management, financial recording, and leadership in public service. Vicki is the Clerk/Treasurer for the Town of North Liberty, Indiana. Vicki also serves as the Secretary on the APT US&C Board of Directors.

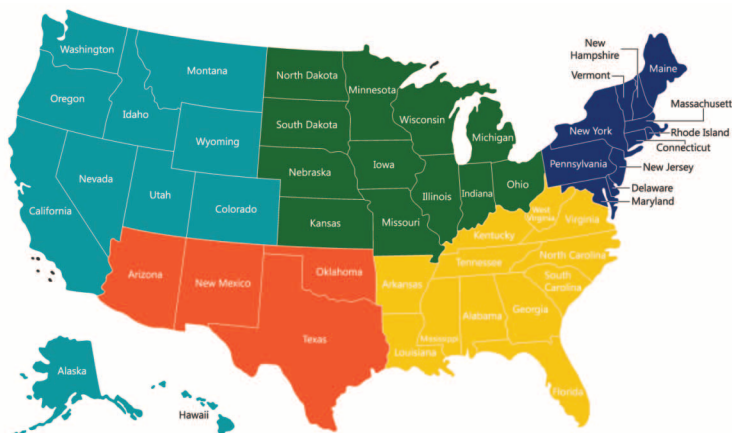
*Lead Like  
A Champion!*

**Submit Your  
Recognition & Training**

Everyone at APT US&C wants to recognize our state affiliate member achievements as well as post your training dates on our website at [APTUSC.org](http://APTUSC.org). Forward information to [info@aptusc.org](mailto:info@aptusc.org)!

## Regional Membership

APT US&C members are represented throughout the country. We look forward to working together to grow our membership in all regions of the U.S. and revitalize our Canadian membership.



### Members by Region

- Midwest - 56%
- West - 23%
- Southwest - 13%
- Southeast - 7%
- Northeast - 1%



# New Members

## Welcome New Members!

Please welcome the following members who joined the Association between June 2020 and June 2021. APT US&C membership includes public treasury managers, financial officers, and private sector representatives from throughout the United States and Canada. Membership provides treasury professionals with a national-level resource that provides relevant expertise and guidance to explore new technologies, solve problems and share knowledge that leads to best practices.

### Canada

City of Airdrie - Shannon Schindeler, Treasury Manager

### Arizona

City of Avondale - Michael Shoemaker, Revenue Manager  
City of Avondale - Keith Fallstrom, Interim Finance & Budget Dir.

### California

City of Los Angeles - Diana Mangioglou, Dir. of Finance/Treasurer  
City of Los Angeles - Saul Romo, Dir. of Cash Mgmt. Svcs.  
City of Turlock - Diana Lewis, Treasurer  
County of El Dorado - Jessica Book, Fiscal Technician  
County of El Dorado - Karen E. Coleman, Treasurer-Tax Collector  
County of El Dorado - Ginnie Hibert, Investment Manager  
County of Monterey - Susanne King, Treasury Manager  
County of Monterey - Jake Stroud, Deputy Treasurer-Tax Collector  
County of Orange - Gary Nguyen, Director of Investment  
Soquel Creek Water District - Leslie Strohm  
Turlock Irrigation District - Brian Stubbert, CFO

### Connecticut

Town of Groton - Julie Chapman, Treasurer-Accounting Manager

### Florida

City of St. Cloud - Donna Cooley, Senior Accountant  
Pinellas County - Stephanie Lynn Lovel, Financial Accountant I

### Iowa

City of Davenport - Rebecca Woolam, Management Analyst

### Idaho

Ada County - Tim Cline, Chief Deputy Treasurer

### Illinois

City of Highland - Kelly Korte, Director of Finance  
City of North Chicago - Vance Wyatt, Treasurer  
National Investment Services - Ray Caprio, Director  
Village of Carbon Cliff - Nick Gottwalt, Dir. of Com. Services  
Village of Gilberts - Taunya Fischer, Finance Director  
Village of Niles - Kent Oliven, Finance Director-Treasurer

### Indiana

City of Brazil - Karen McQueen, Clerk-Treasurer  
City of Marion - Julie Lynne Flores, Controller  
City of Mishawaka - Kurtis Vardaman, Deputy Controller  
Town of Cedar Lake - Jennifer Sandberg, Clerk-Treasurer  
Town of Centerville - Susan Dillman, Clerk-Treasurer  
Town of Dale - Cindy Morrison, Clerk-Treasurer  
Town of Darmstadt - Mallory Lowe, Clerk-Treasurer  
Town of Highland - Janice Figueroa, Fiscal Analyst  
Town of Highland - Chad Kinley, Encumbering Officer  
Town of Highland - Kelli Strbjak, Deputy Clerk-Treasurer  
Town of Markleville - Mark Evans, Clerk-Treasurer  
Town of Milford - Patricia Gall, Clerk-Treasurer  
Town of Munster - Wendy Mis, Clerk-Treasurer  
Town of Sheridan - Elizabeth Walden, Clerk-Treasurer  
Town of Straughn - Kim Couch, Clerk-Treasurer  
Town of Topeka - Naomi Miller, Clerk-Treasurer

### Maryland

Town of Fairmount Heights - Susan Walker, Treasurer

### Michigan

Benton Harbor Schools - Scott E. Johnson, Chief Financial Officer  
Cannon Township - David Spencer, Treasurer  
Cannon Township - Judy Nicholson, Deputy Treasurer  
City of Alma - Curtis Dancer, Deputy Treasurer  
City of Dowagiac - Latoi Wilson, Treasurer  
City of Ferndale - Michelle Mastej, Finance Manager  
City of Gaylord - Travis Hewitt, Treasurer-Zoning Administrator  
City of Imlay City - Dawn Sawicki-Franz, Clerk-Treasurer  
City of Kingsford - Holly Palmer, City Treasurer  
City of Lansing - Desiree Kirkland, Treasurer  
City of Linden - Brooke Card, Treasurer  
City of New Buffalo - Kate Vyskocil, Treasurer  
City of Portage - Ingrid McGuire, Assistant Treasurer  
City of Portage - Grant Taylor, Deputy Director of Treasury  
City of Rochester Hills - Bonnie DeVoe, Treasury Assistant  
City of Royal Oak - Jaynmarie Hubanks, Treasurer  
City of Royal Oak - Brenda Rose, Accountant II  
City of Royal Oak - Vanessa Stojkovski, Accountant I  
City of Traverse City - Kelli Martin, Treasurer-Finance Director  
Charter Township of Brighton - Rose Drouillard, Treasurer  
Charter Township of Brighton - Deborah Hawk, Deputy Treasurer  
Cooper Charter Township - Robin Dehaan, Deputy Treasurer  
Delta Charter Township - Courtney Nicholls, Finance Director  
Dryden Township - Susan Lowney, Treasurer  
East Bay Charter Township - Tracey Bartlett, Treasurer  
Grand Blanc Charter Township - Mark Kilmer, Treasurer  
Hamburg Township - Jason Negri, Treasurer  
Highland Township - Jennifer Frederick, Treasurer  
Ingham County - Eric Schertzing, Treasurer  
Ingham County - Alan Fox, Deputy Treasurer  
Jackson County - James Bradley, Chief Deputy Treasurer  
Kalamazoo County - Cynthia Gill, Deputy County Treasurer



## New Members

Kalamazoo County - Thomas Whitener, Treasurer  
Macomb County - Lawrence Rocca, Treasurer  
Macomb County - Joe Biondo, Chief Deputy Treasurer  
Macomb County - Christina Miller, Deputy Treas. of Investments  
Manistee County - Rachel Nelson, Treasurer  
Midland County - Patty Schwab, Investment Manager  
Oshtemo Township - Clare Buszka, Treasurer  
Sumpter Township - Toni Clark, Deputy Treasurer  
Van Buren County - Trisha Nesbitt, Treasurer  
Waterford Charter Township - Steve Thomas, Treasurer  
Woodhull Township - Maggie Galilei, Treasurer

### Montana

City of Forsyth - Doris Pinkerton, Clerk-Treasurer  
City of Forsyth - Sandy Donley, Deputy Clerk-Treasurer  
City of Hardin - Andrew Lehr, Finance Officer-City Clerk

### North Carolina

Greenville Utilities Comm. - Keith Jones, Director of Fin. Svcs.

### Ohio

City of Barberton - Joe Harris, Assisant Finance Director  
City of Louisville - Sonja Herwick, Finance Director  
City of Niles - Stephen Telego, Treasurer and CIO  
Greater Cleveland Regional Transport Authority - Craig Wiehe, Cash Management/Investment Officer  
Liberty Township - Rick Karr, Fiscal Officer  
Orange Village, Dana Kavander - Treasurer  
Village of Frazeyburg - Natalie Stillion Grable, Fiscal Officer

### Oklahoma

Canadian County - Jay K. Arnold, Financial Deputy  
City of Atoka - Mikayla Gilbert, Deputy Treasurer  
City of Durant - An-Chen Lai, Finance Director-Treasurer  
City of Elk City - Jennifer Rainey, Treasurer  
Rogers County - Jason Carini, Treasurer  
Rogers County - Shannon Rau, 2nd Deputy  
Rogers County - Vernetta Bowman, 2nd Deputy  
Town of Medicine Park - Yolonda Ramos, Treasurer

### Texas

City of Forest Hills - Sheyi Ipaye, City Manager  
City of Houston - Vernon Lewis, Senior Treasurer  
City of League City - Deborah Jordan, Controller  
City of Webster - Elizabeth Free, Director of Finance  
City of Webster - Teresa McKenzie, Assistant Director of Finance  
City of Webster - Carrie Ditta, Senior Accountant  
Harris County Dept. of Ed. - Jesus Amezcua, Asst. Superintendent

### Utah

City of Moab - Ben Billingsley, Finance Director  
Orangeville City - Carolyn Marsing, Treasurer  
Rocky Ridge Town - Rachel Bronson, Treasurer

### Virginia

New Kent County - Charles H. Evelyn, III, Treasurer  
Town of Hamilton - Tina M. Staples, Treasurer

### Washington

City of Colville - Cheryl Kaelber, Deputy Treasurer  
City of Lynnwood - Cyndie Eddy, Finance Supervisor - Treasury  
City of Sunnyside - Elizabeth Alba, Finance & Admin. Svcs. Director  
Clark County - Amira Ajami, Finance Services Manager  
Clark County - Nicholas Bundy, Sr. Financial Management Analyst  
Snohomish County - Don Schwab, Chief Deputy Treasurer  
Spokane County - Jarred Mac, Internal Gov. Affairs Officer

### Wisconsin

City of Reedsburg - Jacob Crosetto, Finance Dir./Treasurer  
Village of Saukville - Maureen Hartjes, Treasurer

### Wyoming

Town of Lusk - Linda Frye, Clerk-Treasurer  
Town of Lusk - Kimberly Harris, Deputy Clerk-Treasurer  
Town of Lusk - Desirae Matthews, Utility Billing Clerk  
Town of Mountain View - Mandi Fraughton, Deputy Clerk  
Town of Pavillion - Beckie Hatcher, Clerk  
City of Rawlins - Jodi McClurkin, Finance Director

### Corporate Members

AllPaid - Tatiana Gil Salerno, Sr. Sales Executive  
Autoagent Data Solutions - Andrea Kargas, Business Dev. Dir.  
Convenient Payments - Intellipay - Phillip Buck, Sr. V.P. of Sales  
Convenient Payments - Intellipay - Jenny Run, Dir. of Partner Sales  
CPS HR Consulting - Michael Rooney, Human Resources  
Federated Hermes Inc., - Tim Johnson, Institutional Liquidity Sales  
Flagstar Bank - Kim Goethe, Director of Governmental Banking  
Home Loan Banks Office of Finance - Denise de Bombelles, SVP  
Horizon Bank - Gail Bradley, VP, Sr. Treasury Management Officer  
Horizon Bank - John Haggarty, VP, Treasury Management Officer  
Horizon Bank - Tammy Kerr, Regional VP - Treasury Management  
Horizon Bank - Karen Poff, Treasury Management Officer  
Horizon Bank - David Voris, VP, Regional Treasury Mgmt. Officer  
Horizon Bank - Mary Wright, VP, Treasury Management Advisor  
Meeder Investment Management - Jason Headings, Senior VP  
Moreton Asset Management - Andy Robbins, COO  
Municode - James Bonneville, Legal Sales Director





# Education & Training

## Education & Training Objective

Design and offer quality education and training resources to support the professional development of job responsibilities of treasury professionals to enhance our members ability to serve their constituents.



### Education Chair Update - Sal Talarico

The Education Committee made great strides this year, building on the base we started in our inaugural year of 2019-20. Following the strategic plan goals, we accomplished and started the following projects:

- Formalized the Committee and started meeting routinely to support strategic objectives.
- Established a virtual training platform to expand continuing education opportunities for treasury professionals across the US and Canada.
- Sponsored 14 virtual trainings, in partnership with ten organizations (associations and communities) and reached 1,814 treasury professionals through 11 Cash Handling trainings and three Internal Controls trainings. *See details on opposite page.*
- Converted the 2021 Annual Conference to a hybrid training event to support both onsite and online attendance.
- Converted the Cash Handling Training Manual to a digital publication.
- Began the project of rewriting the Internal Controls Training Manual to provide up-to-date guidelines for organizations to use to develop internal controls best practices, policies and procedures.
- Introduced and promoted self-guided online education programs through a partnership with MindEdge Learning, Inc.
- Secured hosts/partners through a new Conference Partnership Agreement through 2025.
  - 2022: August 7-10: Green Valley Ranch Resort - Henderson, Nevada
  - 2023: Utah, with the Utah Association of Public Treasurers
  - 2024: South Carolina, with the SC Municipal Finance Officers, Clerks and Treasurers Association
  - 2025: Illinois, with the Illinois Municipal Treasurers Association*\*Dates and venues are yet to be determined for 2023-2025 conferences.*

*Committee Members: Chair, Salvatore (Sal) Talarico - City of Oberlin, OH; Blinda Baker - Lifetime Member, MI; Anthony Francisco - City of Norman, OK; Michelle Jensen, UT; Angela Johnson - Town of Meeteetse, WY; Dana Kavander - Orange Village, OH; Mike Pettigrew - City of Ann Arbor, MI.*





## Cash Handling & Internal Controls Training

With the development of our online education platform, the reach of the Association's training programs have significantly increased. We provided eleven Cash Handling virtual sessions between October 2020 and June 2021 and three Internal Control virtual sessions between November 2020 and April 2021. APT US&C looks forward to continuing to provide these certificate programs both in-person and online to support the training needs for treasury professionals and their personnel.

We would like to extend a special thanks to the following communities and organizations who hosted virtual APT US&C Cash Handling Training over the last nine months. With their support, 1,390 treasury professionals and front-line cash handlers received the latest cash handling best practices and earned their Certificate of Completion and three hours of continuing education training:

- California Association of County Treasurers and Tax Collectors
- Cities of Avondale, Goodyear and Tolleson, Arizona
- Indiana League of Municipal Clerks and Treasurers
- Livingston County, Michigan
- Michigan Municipal Treasurers Association
- Oklahoma Municipal League
- San Diego County, California
- Wyoming Association of Municipal Clerks and Treasurers

Over one hundred additional treasury professionals and cash handlers, representing 15 states, participated in an APT US&C hosted Cash Handling training in December 2020.



We'd also like to extend thanks to the two Associations who hosted virtual APT US&C Internal Controls Training over the last nine months. We appreciate your support in helping 221 treasury professionals earn three hours of continuing education and their Internal Controls Training Certificate of Completion.

- Michigan Municipal Treasurers Association
- Wyoming Association of Municipal Clerks and Treasurers

An additional 100 treasury professionals, representing 16 states, participated in an APT US&C hosted Internal Controls training held virtually in February 2021.

*Lead Like A Champion!*

If you'd like to bring these certificate training programs to your organization or association, contact our corporate office to learn more and determine the best plan for your situation. Keep an eye on APT US&C communications and website to take advantage of training sessions scheduled for everyone - we plan to offer them multiple times in the coming year.



# Annual Conference

## Annual Conference Chair Update - Julie Silbernagel

The Annual Conference Committee is thrilled that we're finally able to meet in person! During a year of cancellations and constant change, this group has worked tirelessly to bring together a fantastic schedule of top-notch presenters, exhibitors, sponsors, and networking events. We have added - for the first time ever - an option to attend the conference remotely via livestreaming, and registrations are higher than ever before. I thank our entire group of supporters and can't wait to report on the great success of the Annual Conference of 2021. We are grateful to our state affiliates for all of their support with this conference and all of our programs. Also, please thank our 2021 Annual Conference Sponsors when you have the opportunity - we appreciate their support during our conference and all year long as valued suppliers to so many of us!



### 2021 Annual Conference Sponsors

AllPaid, Andrews Technology, Autoagent Data Solutions, Chandler Asset Management, Flagstar Bank, Hilltop Securities, Horizon Bank, IntelliPay, Meeder Investments, MindEdge Learning, Moreton Asset Management, Municode, Public Trust Advisors, LLC/Michigan CLASS, Robinson Capital Management, Visit South Bend.

Conference Committee: Julie Silbernagel, Chair - City of Buffalo, WY; Amy Anderson - City of Plano, TX; Deb Block - City of Mishawaka, IN; Terri Buckmaster - Town of Walkerton, IN; Karen Coffman - Jackson County, MI; Melissa DiGeronimom - City of Lyndhurst, OH; Lindsey FERENCE - Visit South Bend, IN; Shari Freidenrich - County of Orange, CA; Dawn Keiser - Oakland County, MI; Vicki Kitchen - Town of North Liberty, IN; Clint Lichtenwalter - City of Clinton, IL; Carrie Mugford - City of Manchester, IN; Mike Pettigrew - City of Ann Arbor, MI; Tricia Wiggle-Bazzy - Hamburg Township, MI.

*Lead Like A Champion!*

Next year's conference will be in Henderson, Nevada and we always need help with planning. If you want to get involved on a national level, our Conference Committee is a great place to start, no matter what you're interested in: we determine topics, speakers, plan on-site events, and procure sponsors. Contact us to join!





# Annual Conference

## Future Conferences



August 7-10, 2022  
Green Valley Ranch Resort & Spa  
Henderson, Nevada

2023 - Utah  
2024 - South Carolina  
2025 - Illinois

## Dr. Jackson R.E. Phillips Award



The Association has a long history in recognizing member excellence through the Dr. Jackson R.E. Phillips Award. The Association's highest honor, the Phillips Award recognizes an APT US&C member for professional leadership and significant contribution to professional treasury management.

*Phillips Award Honorees pictured at top, Anthony Francisco, City of Norman, Oklahoma, 2011; John Globensky, City of Grand Rapids, Michigan, 2019; Bob Ponkilla, Oklahoma City, Oklahoma, 2017.*

## *Lead Like A Champion!*

If you know someone who has led or developed an innovative project that created improvements in public treasury, consider nominating them for the Phillips Award. Submit nominations at any time prior to June 1.





# Certifications

## Certification Objective

Develop and manage national treasury certifications to recognize individuals, municipalities and organizations for their commitment to continuing treasury education, professional development, and passion for serving the public.



## Certification Chair Update - Charri Lara

The Accreditations/Certifications Committee is pleased to share that we continue to focus on adding value to our certifications while focusing on member satisfaction. The following goals have been addressed and achieved by the committee this year in an effort to make working with APT US&C to earn and maintain certifications more streamlined while strengthening the integrity and value of the certifications.

- Formalized a Certifications Committee to support strategic objectives.
- Established re-certification guidelines for the CPFIM (Certified Public Funds Investment Manager) and ACPFIM (Advanced Certified Public Funds Investment Manager) Certification program to add value to these programs by requiring ongoing education to maintain the certifications.
- Revised guidelines for education and experience points and new applications for the CPFA (Certified Public Finance Administrator) program to make the application process clearer for those wanting to earn and maintain the CPFA and ACPFA (Advanced Certified Public Finance Administrator) certifications.
- Hosted two CPFIM and one ACPFIM virtual certification trainings to 97 treasury professionals who earned their certification. We plan to continue providing this training online to reach all treasury professionals interested in investment certification.
- Reviewed 13 Investment Policy applications and awarded 11 Certifications.
- Reviewed 46 CPFA and ACPFA applications and awarded 44 Certifications.



*Committee Members: Chair, Charri Lara - City of Lander, WY; Blinda Baker - Life Member, MI; Jim Bell - City of Huber Heights, OH; Anthony Francisco - City of Norman, OK; Steven Hintz - Ventura County, CA; Vicki Kitchen - Town of North Liberty, IN; Greg Prost - Robinson Capital, MI; Harlita Tomlinson - City of Forest Park, OH; Robert Wagner - Cross Valley Water District, WA ; Roger Wisecup - City of Ames, IA.*



# Recipients

## Certification Review Committees

Thank you to all the members of our review committees for their time and effort in reviewing all of the applications that are submitted to the Association. Their attention to detail ensures that every application meets APT US&C's standards to maintain the validity and value of its certifications.



### CPFA Committee

Co-Chair, Blinda Baker - Life Member, MI; Co-Chair, Harlita Tomlinson - City of Forest Park, OH; Wendy Bonzo - City of Cedar City, UT; Jason Faulkner - City of Post Falls, ID; Jami Jones - City of North Ogden, UT; Stephanie Loew - City of East Tawas, MI; Frank Milazi - GA; Natalie Neph - Oakland County, MI; Michael Stephens - City of Wytheville, VA.

### Investment Policy Committee

Chair, Roger Wisecup - City of Ames, IA; Steven Alexander - PFM Asset Management, FL; Lauren Brant - PFM Asset Management, CA; Jason Faulkner - City of Post Falls, ID; Jo Gilbert - Fairfax County, VA; Steven Hintz - County of Ventura, CA; Michael Olson - City of Kirkland, WA; Christopher Paquette - Village of Burton, OH; Dana Ratcliffe - City of Weatherford, OH; Janice Vinci - Alleghany County, PA; Marcus Whitworth - City of Kansas City, KS.



## Congratulations!

The following people and organizations received certifications from APT US&C between July 2020 and June 2021. Congratulations to each of you for your hard work and dedication to constant improvement.

### Advanced Certified Public Finance Administrator (ACPFA)

The Advanced CPFA rewards CPFA holders for a commitment to advanced educational topics as well as participation in the APT US&C and its state and provincial associations.

- Karen Coffman, Treasurer - Jackson County, MI
- Laurie Sheldon, Treasurer - City of Kentwood, MI
- Marie Sherry, Treasurer/Fin. Dir./Assessor - City of Dexter, MI

### Certified Public Finance Administrator (CPFA)

The CPFA designation means that an individual is committed to education and experience. To be eligible for this prestigious designation, an individual must: 1) Be the elected or appointed treasurer, deputy or assistant treasurer, employee in/or dealing with the office of treasurer; 2) Be an active member of the APT US&C for at least twenty-four months before applying for the designation. 3) Believe in and practice APT US&C's Code of Ethics. 4) Accumulate at least 100 points from a combination of education and experience.

- Aaron Antin, Dir. of Finance - City of Sammamish, WA
- Chip Dawson, City Treasurer - City of South Jordan, UT
- John Globensky, City Treasurer - City of Grand Rapids, MI
- Peter Gray, Controller - City of West Lafayette, IN
- Mia Harris, Finance Director - City of Riverton, WY
- Michelle Jensen, Treasurer - UT
- Vicki Kitchen, Clerk-Treasurer - Town of North Liberty, IN
- Mindy Kohler, Treasurer - Heber City Corporation, UT
- Kathy Lenz, Clerk/Treasurer - City of Sundance, WY
- Kelly Lewis, Treasurer - Town of Glenrock, WY
- Kelley Millar, Clerk/Treasurer - Town of Upton, WY
- Linda Moore, City Treasurer - City of Quincy, IL
- Robin Newcomb, Treasurer - City of Cle Elum, WA
- Lynda Scheel, Treasurer - City of Livonia, MI
- Kevin Schweitzer, Dir. of Finance - City of Clayton, OH
- Gerald Tarka, Treasurer - City of Calumet City, IL
- Jeannine Teel, City Treasurer - City of South Ogden, UT
- Jerrica Worthy, Finance Dir./Clerk - City of Cushing, OK

Continued On Next Page

*Lead Like A Champion!*

Get Certified This Year



## Recipients

### **Certified Public Finance Administrator (CPFA) Recertified**

*The CPFA is maintained through continuing education and experience in treasury-related roles; CPFA holders must reapply every five years.*

Cheryl Culpepper, Asst. Finance Dir. - Independence Twp., MI  
Sharon Dolmetsch, Treasurer - City of Livonia, MI  
Zoila Gomez, City Treasurer - City of Plano, IL  
Michael Griffin, Clerk/Treasurer - City of Highland, IN  
Steven Hintz, Treasurer/Tax Col. - County of Ventura, CA  
Anita K. James, Treasurer - City of Kingfisher, OK  
Carrie Johnson, Finance Director - City of Orangeburg, SC  
Tracy Leininger, Deputy Treasurer - City of Romulus, MI  
Kent Oliven, Finance Director/Treasurer - Village of Niles, IL  
Gina Olszewski, Deputy Treasurer - Ada Township, MI  
Stacy Paige, Treasurer - City of Romulus, MI  
Michelle Pietsch, Finance Director - City of Mason, MI  
Julie Potts, Clerk/Treasurer - City of East Tawas, MI  
Teresa Renaud, Dep. Treasurer - Bloomfield Township, MI  
Traci Shaffer, Deputy Treasurer - City of Wyoming, MI  
Matthew Storbeck, Finance Dir./Treasurer - City of Otsego, MI  
Tracy Stull, Finance Dir./Treasurer - City of Allegan, MI  
Salvatore Talarico, Finance Director - City of Oberlin, OH  
Korina Tucker, Deputy Treasurer - Thomas Township, MI  
Linda Youngdell, Treasurer/Office Mgr. - City of Sunset City, UT  
Stephanie Wood, Treasurer - Levan Town, UT



### **Certified Public Funds Investment Manager (CPFIM)**

*The CPFIM program is designed to provide the confidence and knowledge to manage investments better. Areas of study include Investment Instruments; Banks, Brokers and Advisors; Cash Flow; Governance & Investment Policy; Safety, Liquidity & Yield; and Defining Strategy.*

Amira Ajami, Finance Services Mgr. - Clark County, WA  
Joanne Beard, Treasurer - City of Flat Rock, MI  
Amy Bessinger, Fin. Dir./Treasurer - City of Grand Haven, MI  
Vernetta Bowman, 2nd Deputy - Rogers County, OK  
Rachel Bronson, Treasurer - Rocky Ridge Town, UT  
Nicholas Bundy, Sr. Fin. Mgmt. Analyst - Clark County, WA



Joanna Burkhart, Treasurer - City of Victor, ID  
Tim Cline, Chief Deputy Treasurer - Ada County, ID  
Sheri Dearden, Treasurer - Millard County, UT  
Cyndie Eddy, Finance Supervisor - City of Lynnwood, WA  
Karen Ervin, Director of Finance - City of Monroe, OH  
Sarah Finch, Treasurer/Finance Dir. - City of Milan, MI  
Jennifer Frederick, Treasurer - Highland Township, MI  
Heidi Gerritsen, Treasurer - City of Washington Terrace, UT  
Sarah Golden, Treasurer - City of Sullivan, IL  
Christie Hale, Clerk/Treasurer - Town of Oxford, IN  
Mia Harris, Finance Director - City of Riverton, WY  
Kristi Hiltunen, Treasurer - Township of Clay, MI  
Corey Jarocki, Accountant III - City of Dearborn, MI  
Angela Johnson, Clerk/Treasurer - Town of Meeteetse, WY  
Jayna Johnson, Treasurer - Saratoga Springs City, UT  
Joan Johnson, Clerk/Treasurer - Town of Shattuck, OK  
Tim Johnson, Inst. Liquidity Sales - Federated Hermes, Inc., PA  
Deborah Jordan, Controller - City of League City, TX  
Cheryl Kaelber, Deputy Treasurer - City of Colville, WA  
Susanne King, Treasury Mgr. - County of Monterey, CA  
Mindy Kohler, Treasurer - Heber City Corporation, UT  
Aaron Kuhn, Treasurer - City of Big Rapids, MI  
Stephanie Lovel, Financial Accountant I - Pinellas County, FL  
Trudy Lym, Treasurer - City of Evanston, WY  
Jarred Mac, Inter-Gov. Affairs Officer - Spokane County, WA  
David McNulty, Deputy Treasurer - City of Ann Arbor, MI  
Kelley Millar, Clerk/Treasurer - Town of Upton, WY  
Rebecca Miller, Controller - City of Mishawaka, IN  
Linda Moore, Treasurer - City of Quincy, IL  
Gary Nguyen, Dir. of Investments - County of Orange, CA  
Holly Palmer, Treasurer - City Of Kingsford, MI  
Caitlin Phillips, Treasurer - City of Effingham, IL  
Jeanette Phillips, Chief Deputy Director - Pinellas County, FL  
Rachel Piner, Treasurer - City of Williamston, MI  
Dana Pinkert, Finance Director - City of Lancaster, SC  
Diane Purgiel, Treasurer - Elmira Township, MI  
Shannon Rau, 2nd Deputy - Rogers County, OK  
Michele Richlin, Clerk/Treasurer - Town of Deaver, WY  
Julie Roberts, Accountant - City of Evansville, WI  
Kathryn Sample, Finance Director - City of Wayne, MI



## Recipients

Don Schwab, Chief Deputy Treasurer- Snohomish County, WA  
Thomas Skrobola, Fin. Dir./Treas. - City of Farmington Hills, MI  
Natalie Strock, Clerk/Treasurer - City of New Haven, IN  
Gerald Tarka, Treasurer - City of Calumet City, IL  
Alishia Topper, Treasurer - Clark County, WA  
Karen Walder, Fiscal Officer - Russell Township, OH  
Jeanine Xaver, Clerk/Treasurer - City of Plymouth, IN



Steven Hintz, Treasurer/Tax Col. - County of Ventura, CA  
Sue Horgan, Asst. Treas./Tax Col. - County of Ventura, CA  
Michelle Jensen, Treasurer - UT  
Tawana Keels, Dir. of Fin. & HR - Miami Valley RPC, OH  
Kelly Lewis, Treasurer - Town of Glenrock, WY  
Victor Lohn, Treasurer - City of Purcell, OK  
Cathy Lunsford, Treasurer - Midland County, MI  
Chloe Macomber, Deputy Treasurer - Garfield Township, MI  
Lynne Neumeyer, VP Treasury Mgmt. - Independent Bank, MI  
Barbara Parrett, Treasurer - Menominee County, MI  
Norice Rasmussen, Clerk/Fin. Dir. - City of Greenville, MI  
Marie Schafer, CFO - Miami-Dade Expressway Auth., FL  
Laurie Sheldon, Treasurer - City of Kentwood, MI  
Joseph Snyder, CFO - City of Rochester Hills, MI  
Grant Taylor, Deputy Dir. of Treasury - City of Portage, MI  
Jeannine Teel, City Treasurer - South Ogden City, UT  
Valerie Thornburg, Treasurer - Kalkaska County, MI  
Arthur Whitten, Dep. Inv. & Bank. Officer - Spokane County, WA  
Karen Williams, CFO - Santa Ana WPA, CA  
Kimberly Van Tiffin, Treasurer - City of Essexville, MI

### **Advanced Certified Public Funds Investment Manager (ACPFIM)**

*The ACPFIM expands investment understanding with a deep look into Analysis and Strategy to provide more thorough knowledge of how to quantify an investment policy objective and the tools needed to achieve it.*

S. Remmy Adeniyi, Sr., Manager - Dallas Fort Worth IAB, TX  
Paulette Alexandria, OR  
Riley Astill, Controller - Kearns Improvement District, UT  
Titilope Ayanfalu, Sr. Accountant - City of Forest Hill, TX  
Michael Baumgartner, Treasurer - Spokane County, WA  
Nicholas Benson, Treasurer - Marquette County, MI  
Mollie Bonter, Deputy Treasurer - Ottawa County, MI  
Alice Bryce, Treasurer - City of Burton, MI  
Jeff Case, VP Treasury Mgmt. - Independent Bank, MI  
Cheryl Clark, Chief Deputy Treasurer - Ottawa County, MI  
Monica Cooper, Treasurer - City of Carson City, CA  
Michael Corazzi-Ladley, Treas. Analyst - Washtenaw Cty, MI  
Gene Cottle, City Manager - City of Troup, TX  
Charles de Coune, Comptroller - OK Water Res. Board, OK  
Lori Cox, Treasurer - Missaukee County, MI  
Tracy DeMarse, Clerk/Treasurer - City of North Muskegon, MI  
S. Ted Elder, Treasurer - City of Bountiful, UT  
Tamara Flake, VP, Municipal Banking - TCF, MI  
George Fotinos, Manager - Met. Transit Auth. of Harris Cty, TX  
Heather Gale, Treasurer - Pleasant View City, UT  
Claudia Gallegos, Treasurer - City of Carrollton, TX  
Tammy Goffnett, Clerk/Treasurer - City of Coleman, MI  
Peter Gray, Controller - City of West Lafayette, IN  
Michael Griffin, Clerk/Treasurer - Town of Highland, IN



### **Investment Policy Certification**

*By creating a policy that reaches the certification standards set by APT US&C and passes its peer review process, recipients know they have achieved the professional standards established to ensure prudent management of public funds.*

City of Ann Arbor, Michigan  
City of Grand Rapids, Michigan  
City of La Quinta, California  
City of Los Angeles, California  
City of Portage, Michigan  
City of Sunnyvale, California  
City of Wayne, Michigan  
County of Ventura, California  
Monterey One Water, California  
Pinellas County, Florida  
Prince William County, Virginia  
Town of Meeteetse, Wyoming



# Operations

## Operational Objective

Develop finance goals, internal policies, procedures, and best practices that support the vision and mission of the organization.



### Finance Chair Update - Tricia Wiggle-Bazzy

The Finance Committee met regularly this past year to review the financial reports each quarter as well as to address open issues. I appreciate everyone's attention to detail and fantastic questions on the "hows and whys" of the Association's financial record keeping. The team created a financial policy and the 2021-22 budget and recommended each for approval to the Board, which accepted our recommendations. The committee also started the process of reviewing targeted reports to analyze our investment plan and options moving forwards.

The committee worked closely with the guidelines of the Strategic Plan as we worked on our projects, and are happy to report that this year's financials reflect an incredibly solid position for the Association. Please review the following income and expense comparisons for a quick overview of our financial picture. These numbers are through June 30 for the fiscal year 2020-21, which ends September 30.

- Total YTD Income: \$343,215 (102% of annual budget)
- Membership Income: \$128,012 (101% of annual budget)
- Education Income: \$215,203 (103% of annual budget)
- Total YTD Expenses: \$123,745 (37% of annual budget)
- Total YTD Net Income: \$219,470 (compared to YTD budget of \$94,369 and annual budget of \$4,551)

Also included in this report is a balance sheet comparison on the next page; the financial picture is a great reflection of the teamwork and strategic vision developed by the Board over the last few years.

*Finance Committee: Chair, Tricia Wiggle- Bazzy - Hamburg Township, MI; Erin Crawford - City of Enid, OK; Peter Gray - City of West Lafayette, IN; Clint Lichtenwalter - City of Clinton, IL; Stacey Paige - City of Romulus, MI; Melinda Weaver - Calhoun County, MI.*



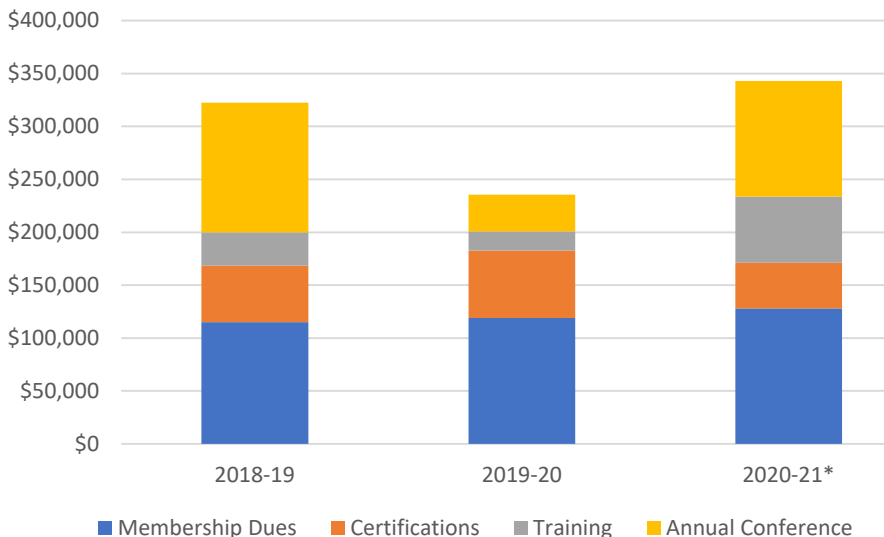




## Balance Sheet Comparison

	June 30, 2021	Sep 30, 2020	Sep 30, 2019	Sep 30, 2018
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings	\$338,197.11	\$189,009.87	\$188,547.96	\$125,135.69
Accounts Receivable	-250.00	140.00	1,713.00	2,723.00
Other: Prepaid Expenses	9,843.75	14,848.01	3,386.04	7,950.34
<b>Total Current Assets</b>	<b>347,790.86</b>	<b>203,997.88</b>	<b>193,647.00</b>	<b>135,809.07</b>
<b>TOTAL ASSETS</b>	<b>347,790.86</b>	<b>203,997.88</b>	<b>193,647.00</b>	<b>135,809.07</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	0.00	0.00	8,806.59	6,629.46
Deferred Membership	5,758.00	80,447.95	76,283.00	0.00
Deferred Training	0.00	4,126.00	3,250.00	0.00
<b>Total Current Liabilities</b>	<b>5,758.00</b>	<b>84,573.95</b>	<b>88,339.59</b>	<b>6,629.46</b>
<b>Equity</b>				
Opening Balance Equity		0.00	0.00	4,805.63
Unrestricted Net Assets	117,045.82	105,307.38	112,439.32	138,512.34
Net Income	224,987.04	14,116.55	-7,131.94	-14,138.36
<b>Total Equity</b>	<b>342,032.86</b>	<b>119,423.93</b>	<b>105,307.38</b>	<b>129,179.61</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>347,790.86</b>	<b>203,997.88</b>	<b>193,647.00</b>	<b>135,809.07</b>

## Annual Revenue by Category



\*2020-21 through June 30, 2021 (75% of period)

## Nominating & Scholarship Chair Update - Ashley VanDeburgh

Thanks to the members of the Nominating Committee for reviewing and interviewing Board of Director applications this year! We appreciate your efforts in making sure we present the best possible slate of candidates to the membership.



*Committee Members: Chair, Ashley VanDeburgh - City of Weatherford, OK; Ted Elder - City of Bountiful, UT; Melinda Weaver - Calhoun County, MI; Jacki Athey - City of Villa Grove, IL; Carrie Mugford - Town of North Manchester, IN.*

The Scholarship Committee did a great job this year - I appreciate their timely and thoughtful review and recommendations of scholarship awards. The Committee approved \$4,089 in scholarship awards to eleven individuals.

*Committee Members: Chair, Ashley VanDeburgh - City of Weatherford, OK; Lourdes Ramos - City of Draper, UT; Lindsey Grigg - City of El Reno, OK.*

### *Lead Like A Champion!*

Remember that scholarships apply to registration fees for the APT US&C Annual Conference as well as state affiliate Institute programs. Refer a colleague or apply yourself.



## 2019 - 2021 Board of Directors

The 2019-2021 APT US&C Board of Directors was installed in Oklahoma City on July 16, 2019. With the cancellation of the 2020 Annual Conference and Meeting, we agreed to serve an additional year, through July 20, 2021. We would like to thank you for joining us as we did our best to lead like champions through this extended term - by creating the Strategic Plan, staying flexible through a pandemic, and completing so many strategic objectives!



**Michael Pettigrew, President**  
City of Ann Arbor, Michigan  
**Clint Lichtenwalter, President-Elect**  
City of Clinton, Illinois  
**Julie Silbernagel, Vice President**  
City of Buffalo, Wyoming  
**Tricia Wiggle-Bazzy, Treasurer**  
Hamburg Township, Michigan

**Vicki Kitchen, Secretary**  
Town of Liberty, Indiana  
**Kenneth Robinson, Past President**  
City of North Chicago, Illinois  
**Amy Anderson, Director**  
City of Plano, Texas  
**Erin Crawford, Director**  
City of Enid, Oklahoma

**Heather Gale, Director**  
Pleasant View City, Utah  
**Steven Hintz, Director**  
County of Ventura, California  
**Michelle Jensen, Director**  
Utah  
**Charri Lara, Director**  
City of Lander, Wyoming

**Sal Talarico, Director**  
City of Oberlin, Ohio  
**Ashley VanDeburgh, Advisor**  
City of Weatherford, Oklahoma  
**Lindsey Grigg, Parliamentarian**  
City of El Reno, Oklahoma  
**Blinda Baker, Historian**  
Life Member, Michigan  
*Names are by row, left to right*



Dovetail Solutions continues to serve as the Association's Executive Director. Whenever you call, email or attend a training you've worked with Shelley or Janel. The Association looks forward to a long relationship with them and their company to support us with operational management, member services, event coordination, and strategic guidance.

# Strategic Plan

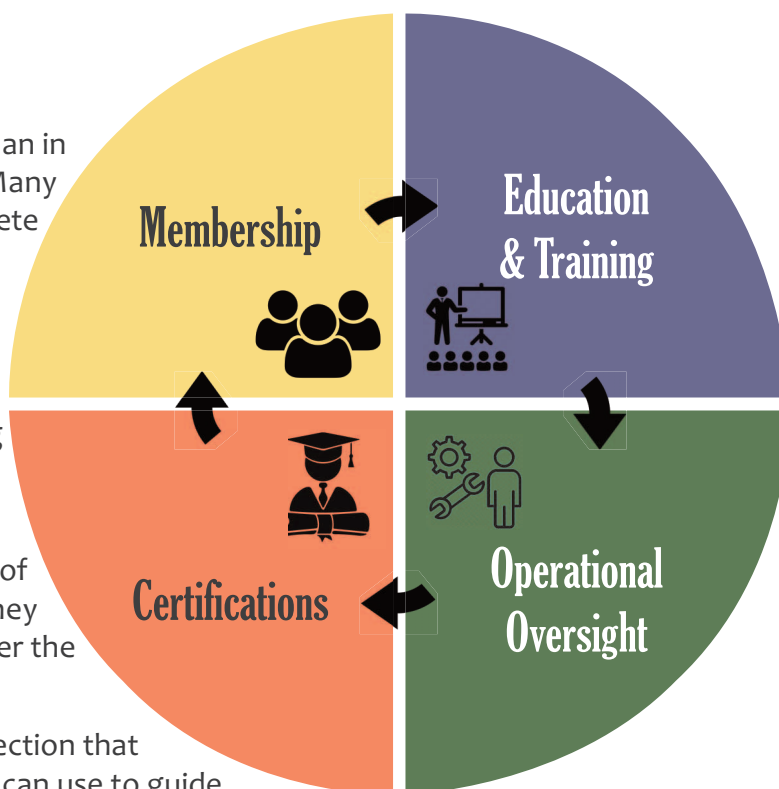
## Future Plans

The Board of Directors developed its Strategic Plan in February of 2020 and adopted it in July, 2020. Many action plans have been addressed and are complete or ongoing - we hope you have enjoyed viewing the achievements throughout this report.

As part of its annual review of the plan, the Board is working on what objectives need modification due to new influences and changing priorities to ensure the continued successful implementation of the plan.

The topics listed in each area are the main focus of review and prioritization by the Board. What they decide will guide the focus of the Association over the next year.

This plan will continue to provide a long-term direction that the Board, Committees, and Executive Directors can use to guide the organization for years to come.



### Membership

- Create Ongoing Communications
- Promote CPFA Program
- Increase Corporate Membership and Involvement
- Strengthen Relationships with State and National Organizations
- Focus on Canadian Provinces
- Add Value to Membership
- Targeted Promotion Campaigns

### Certifications

- Promote Current Certifications to Membership and National Organizations
- Recruit New Committee Members to Review Applications
- Assess Policy Certification Program
- Research New Certification Opportunities

### Education & Training

- Maximize Publications as Training Resources
- Identify New Topics for Publications
- Recruit Trainers and Develop Train-the-Trainer Program
- Develop and Promote Training Programs
- Widen Reach of State Institute Program
- Annual Conference Planning

### Operational Oversight

- Monitor Financial Progress Against Goals and Reassess As Necessary
- Recruit New States for Institute and Affiliate Programs
- Maintain Non-Profit Status
- Create Schedule and Periodically Review/Update Policies and Procedures



*Save The Date*

August 7-10, 2022

**2022 APT US&C ANNUAL CONFERENCE**

August 7-10, 2022

Green Valley Ranch Resort & Spa • Henderson, Nevada

[www.APTUSC.org](http://www.APTUSC.org)

*Go "All In"  
With APT*