



Certified Public Funds Investment Manager

Providing the Proper Education

The CPFIM program truly offers a unique opportunity to learn from treasury management experts, to build lasting relationships with your peers and to help build careers. I strongly urge anyone interested in developing professional relationships and advancing their career and knowledge to participate in the program.

Scott Simpson, Miami Parking Authority



What are the CPFIM and ACPFIM?

The Certified Public Funds Investment Manager (CPFIM) certification is a nationally recognized certification developed and offered by the Association of Public Treasurers of the United States and Canada (APT US&C). It was launched in 2007 and has been revised and improved over the years. In 2011, the program was expanded to take the training to the next level as the Advanced Certified Public Funds Investment Manager (ACPFIM) was introduced. Today, there is a strong demand for both programs across the country.

Why do you want to be a CPFIM and ACPFIM?

Recognition – You will be recognized nationally for your accomplishment at the annual conference of the APT US&C. You will also receive a plaque that highlights your achievement and can be displayed to show others your commitment to managing taxpayers' money.

Accreditation – You can proudly display the initials “CPFIM” or “ACPFIM” after your name to indicate your certification to other business associates and professionals.

Professionalism – By enrolling in the program and obtaining the certifications, you are demonstrating to your community and your employer that you are a qualified investment manager. In today's economic climate, providing your community with the confidence in your leadership and management skills is essential.

Many financial officers and public entities in general have minimal training in the arena of fixed income investing. Often times they are left to the guidance and expertise of the banker or broker who is selling them their investments. While most banks and brokerage companies offer good advice, and some have become trusted allies in your investing concerns, earning these certifications gives you the confidence and knowledge required to manage your investments more efficiently and effectively.

Costs

Because APT US&C compensates the trainer for their services and expenses along with other expenses, we charge a registration fee for the training. We can work with you on the arrangements and the registration process.

Registration Cost	CPFIM	ACPFIM
APT US&C Member	\$299.00	\$399.00
Non-Member	\$399.00	\$499.00

Cost subject to change.

The CPFIM Program Details

There are six modules to the CPFIM Program Agenda:

Investment Instruments

- Investment Options and Characteristics
- Bond Lingo
- Your Investment Comfort Zone

Banks, Brokers and Advisors

- Where can you buy investments?
- Where do you keep your investments?
- Due Diligence
- Purchasing
- Specific Investment Details

Governance and Your Investment Policy

- The Investment Policy
- Internal Controls
- Developing Procedures

Safety, Liquidity and Yield

- Identifying and Mitigating Risks
- Quantifying and Reporting Safety
- Understanding Liquidity Needs
- Yield Calculations

Cash Flow

- Bank Accounts and Investment Accounts
- Creating a Reserve Account
- Determining How Much You Have to Invest
- Cash Flow Forecasting

Your Strategy

- Elements of a Good Strategy
- Terms
- Laddering
- Bar Bell
- Matching
- Investment Choices

Program qualifies for 8 CPE credits and 4 CPFA Education credits. Two CPFA Experience credits will be awarded upon successful completion of the test.

The ACPFIM Program Details

There are two modules to the ACPFIM Program Agenda:

Analysis

- Quantifying Your Investment Policy Objective
- Understanding Risks, Liquidity and Yield
- Defining Risk in Your Investment Portfolio
- Liquidity Analysis
- Yield Analysis

Investment Strategy

- Understanding the Difference Between Policy and Strategy
- Common Strategies
- Developing and Implementing a Plan
- Dealing with Obstacles of Chance
- Investment Management Process
- Active and Passive Investment Strategies
- Interest Rate Forecasting and Bench Marking

This program qualifies for 4 CPE credits, 2MiCPT credits, and 2 CPFA Education credits. Five CPFA Experience credits will be awarded upon successful completion of the test.

About the Presenter: Gregory A. Prost, CFA



Greg Prost is the Chief Investment Officer of the Traditional Fixed Income Group at Robinson Capital Management. Greg has over 30 years of experience and oversees the core fixed income operation, including directing fixed income strategy and managing institutional portfolios. Mr. Prost has worked closely with public institutions throughout the country on fixed income solutions for operating funds, bond proceeds, and retirement accounts for the majority of his career.

Greg is a frequent speaker to municipal organizations in the Midwest and is a member of the Michigan Municipal Treasurers Association, Michigan Government Finance Officers Association and Michigan Association of County Treasurers. He is also an investment management trainer for the Michigan Treasurer's Institute. Importantly, despite the occasional groan from the audience, Greg makes considerable effort to bring humor into all aspects of any presentation he delivers.

Mr. Prost holds an MBA from Western Michigan University, as well as a BA in Economics from Kalamazoo College. Mr. Prost also is a CFA Charterholder and member of the CFA Society of Detroit.



ASSOCIATION OF PUBLIC
TREASURERS OF THE UNITED
STATES & CANADA
7044 S. 13TH STREET
OAK CREEK, WI 53154
PHONE (414) 908-4947
FAX (414) 768-8001
WWW.APTUSC.ORG

Visit our website for more information regarding scheduling or attending a training.