

# **Association of Public Treasurers of the United States and Canada**

## **Code of Professional Ethics**

**Approved August 2005**

### **I. Purpose**

This Code of Professional Ethics ensures a uniform adherence to the Association's longstanding policies related to legal, moral and professional standards of conduct. This code also informs the public at large as to how the Association approaches matters involving ethics. The principles set forth in this code shall govern the conduct of all members of APTUSC.

### **II. Fiduciary Responsibility**

A member shall exercise prudence and integrity in the management of funds in their custody and in all financial transactions for which they are responsible.

### **III. Responsibility as Public Officials**

A member shall adhere to concepts of effective and efficient local government service being provided by elected and appointed Public Treasurers. A member shall conduct himself or herself at all times in a manner which serves the public interest and maintains the good reputation of the profession. A member shall uphold the letter and spirit of the law and report violations of the law to the appropriate authorities.

### **IV. Professional Development**

A member shall observe professional technical standards and continually strive to acquire knowledge and improve levels of competence in Treasury management. A member shall strive to enhance the competence of colleagues and encourage those seeking to enter the field of Public Treasury.

### **V. Professional Integrity – Information**

A member shall respect and protect privileged information. A member shall conduct government openly so the public may make informed judgments and hold public officials accountable. A member shall be sensitive and responsive to inquiries from the public and the media.

### **VI. Professional Relationships**

A member shall maintain the highest ideals of honor, integrity, and objectivity in all professional relationships.

### **VII. Conflict of Interest**

A member shall not seek any favor or accept any personal gain which would influence, or appear to influence, objectivity or conduct of official duties.

### **VIII. Member Misconduct**

The Association shall not accept or condone unethical conduct under any circumstances. A member found by the Board of Directors to be in violation of any provision of this Code of Ethics shall be expelled from membership for a length of time to be determined by the Board and, if the member holds the designation of C.P.F.A, such designation shall be revoked.