



# Association of Public Treasurers of the United States and Canada

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**Annual Business Meeting**  
**Little America Hotel, Salt Lake City, Utah**  
**Grand Ballrooms**  
**Tuesday, August 15, 2023 · 12:30 - 1:00 pm**

## AGENDA

### EXECUTIVE BOARD

JULIE SILBERNAGEL  
*PRESIDENT*

TRICIA WIGGLE-BAZZY  
*PRESIDENT ELECT*

VICKI KITCHEN  
*VICE PRESIDENT*

HEATHER GALE  
*TREASURER*

ERIN CRAWFORD  
*SECRETARY*

CLINT LICHTENWALTER  
*IMMEDIATE PAST  
PRESIDENT*

### DIRECTORS

PETER GRAY

CHARRI LARA

VERNON LEWIS

DAVID SEIFERT

LAURIE SHELDON

SALVATORE TALARICO

RON VANDER BAND

### ADVISOR

MICHAEL PETTIGREW

### PARLIAMENTARIAN

LINDSEY GRIGG

### HISTORIAN

BLINDA BAKER

- I. President's Welcome
- II. Determination of Quorum by Parliamentarian
- III. Secretary's Report
  - a. Presentation and Approval of 2022 Annual Business Meeting Minutes
- IV. Treasurer's Report
  - a. Presentation of 2021-22 Audited Financials
  - b. Presentation of 2022-23 YTD Financials
  - c. Presentation of 2023-24 Budget
- V. [2022-23 Annual Report](#)
- VI. Committee Reports
  - a. Included in annual meeting packet
    - i. Accreditations
    - ii. Advisory
    - iii. Annual Conference
    - iv. Education
    - v. Membership
    - vi. Nominating
- VII. Nominating Committee Report
  - a. Presentation of Slate of Officers and Directors
- VIII. Election of Officers
- IX. Unfinished Business
- X. Adjournment

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## Association of Public Treasurers of the United States and Canada

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### **2022 Annual APT US&C Business Meeting Minutes Green Valley Ranch Grand Ballroom I – Henderson, NV**

**Tuesday, August 9, 2022**

President Clint Lichtenwalter called the meeting to order to the in-person conference attendees at 12:35 PM PST and welcomed and thanked everyone for their attendance at this year's conference.

**I. Roll Call – Board of Directors**

Members Present – Clint Lichtenwalter, President; Julie Silbernagel, President-Elect; Tricia Wiggle-Bazzy, Vice President; Vicki Kitchen, Treasurer; Heather Gale, Secretary; Michael Pettigrew, Immediate Past President; Amy Anderson, Director; Erin Crawford, Director; Peter Gray, Director; Ron Vander Band, Director; Elizabeth Alba, Director; Lindsey Grigg, Parliamentarian, and Ashley Vandeburgh, Advisor.

**II. Determination of Quorum by Parliamentarian**

Parliamentarian Lindsey Grigg confirmed there was a quorum for the annual business meeting.

**III. Secretary's Report**

- a) **Presentation and approval of the 2021 Annual Business Meeting Minutes** – Karen Coffman, Jackson, MI moved to approve the 2021 Annual Business Meeting Minutes as presented. Motion was seconded by Chip Dawson, South Jordan, UT. Voting was unanimous in favor.

**IV. Treasurer's Report**

- a) **Presentation of 2020-21 Audited Financials** – Treasurer Vicki Kitchen presented the 2020-21 audited financials. Debbie Block moved to approve the audited financials as presented. Motion was seconded by Thomas Whitener, Kalamazoo County, MI. Voting was unanimous in favor.
- b) **Presentation of the 2021-22 YTD Financials** - Motion was made for both items IV b and IV c following the presentation of item IV c.
- c) **Presentation of the 2022-23 Budget** – Treasurer Vicki Kitchen presented the 2021-22 YTD Financials and 2022-23 Budget. Kathy Lehrer, Orem City, UT moved to approve the budget as presented. Motion was seconded by Catherine McClary, Washtenaw County, MI. Voting was unanimous in favor.

**V. Committee Reports**

President Clint Lichtenwalter informed the attendees that the committee reports are contained in the annual meeting packet that was provided.

- a) **Reports included in annual meeting packet:** Accreditations; Advisory; Annual Conference; Education; Membership; and, Nominating. Karen Coffman, Jackson, MI moved to approve the committee reports. Motion was seconded by Chip Dawson, South Jordan, UT. Voting was unanimous in favor.



## Association of Public Treasurers of the United States and Canada

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### **VI. Nominating Committee**

Lindsey Grigg asked for 3 volunteers to serve as members of a teller committee if election ballots are needed. Yolanda Ramos from the Town of Medicine Park, OK; Brett Padgett, Charter Township of Comstock, MI; and a member from Indiana (due to sound issues, the name was not captured.)

Ashley Vandeburgh recognized and thanked her committee members. Ashley mentioned that two of her committee members were unable to make it to the conference and our prayers are with Jacki Athey and Frank Milazi at this time. Ashley thanked Ted Elder from Utah and Penny Robbins from Wyoming for their help with this important committee.

#### **a) Presentation of Slate of Officers and Directors**

The following slate of officers and directors were presented for membership consideration:

President Elect: Tricia Wiggle-Bazzy, Michigan

Vice President: Vicki Kitchen, Indiana

Treasurer: Heather Gale, Utah

Secretary: Erin Crawford, Oklahoma

Director-2 years: Peter Gray, IN

Director-2 years: Vernon Lewis, TX

Director-2 years: Salvatore Talarico, OH

Director-1 year: Ron Vander Band, IL

President Clint Lichtenwalter asked for nominations from the floor for President Elect, Vice President, Treasurer, Secretary and Director. There were no nominations from the floor. President Clint Lichtenwalter asked for a motion to accept the slate of officers and directors as presented. Mike Stephens, Town of Wytheville, VA moved to elect the slate of officers and directors as presented. Motion was seconded by Chip Dawson, South Jordan, UT. Voting was unanimous in favor.

### **VII. New Business**

- a) **Certification Recognitions**-President Clint Lichtenwalter stated that the recognition of certifications and presentation of awards will be moved to the annual banquet dinner at 6:00 pm tonight.

### **VIII. Unfinished Business**-There was no unfinished business.

### **IX. Adjournment**

Karen Coffman, Jackson County, MI moved to adjourn the meeting at 12:56 pm PST. Motion was seconded by Harlita Tomlinson, City of Forest Park, OH. Voting was unanimous in favor.



**Gracik & Gracik, P.C.**  
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**ASSOCIATION OF PUBLIC TREASURERS  
OF THE UNITED STATES AND CANADA  
TAWAS CITY, MICHIGAN**

**REVIEW REPORT  
YEARS ENDED SEPTEMBER 30, 2022 AND 2021**

## I\_N\_D\_E\_X

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May 18, 2023

**Independent Accountants' Review Report**

To the Board of Directors  
Association of Public Treasurers of the United States and Canada  
Tawas City, Michigan

We have reviewed the accompanying financial statements of the Association of Public Treasurers of the United States and Canada (a nonprofit organization), which comprise the statement of financial position as of September 30, 2022, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Association management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Accountants' Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Association of Public Treasurers of the United States and Canada and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

**Accountants' Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying 2022 financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Report on 2021 Financial Statements**

The 2021 financial statements were audited by us, and we expressed an unmodified opinion on them in our report dated June 30, 2022. We have not performed any auditing procedures since that date.

*Gracik & Gracik, P.C.*

ASSOCIATION OF PUBLIC TREASURERS OF THE UNITED STATES AND CANADA  
Tawas City, Michigan

STATEMENTS OF FINANCIAL POSITION  
September 30, 2022 and 2021

	2022	2021
<b><u>ASSETS</u></b>		
<b><u>Current Assets</u></b>		
Cash and Cash Equivalents	\$ 337,815	\$ 315,749
Accounts Receivable	13,433	4,471
Prepaid Expenses	11,916	10,910
Total Current Assets	363,164	331,130
<b>Total Assets</b>	<b>\$ 363,164</b>	<b>\$ 331,130</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b><u>Current Liabilities</u></b>		
Accounts Payable	\$ 58,719	\$ 22,867
Deferred Revenue	89,572	93,244
Total Current Liabilities	148,291	116,111
<b><u>Net Assets</u></b>		
Net Assets Without Donor Restrictions	214,873	215,019
Total Net Assets	214,873	215,019
<b>Total Liabilities and Net Assets</b>	<b>\$ 363,164</b>	<b>\$ 331,130</b>

The accompanying notes to financial statements are an integral part of these statements.

**ASSOCIATION OF PUBLIC TREASURERS OF THE UNITED STATES AND CANADA**  
**Tawas City, Michigan**

**STATEMENTS OF ACTIVITIES**  
**For the Years Ended September 30, 2022 and 2021**

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Annual Conference	\$ 160,189	\$ 156,218
Certifications	50,010	48,760
Membership Dues	112,600	101,053
Publications	1,795	355
Trainings	32,308	80,676
Interest	17	0
Total Revenue	356,919	387,062
<b>Expenses</b>		
Program Services	291,263	228,423
Support Services:		
Management & General	40,207	34,175
Membership Development	25,595	26,491
Total Expenses	357,065	289,089
<b>Increase (Decrease) in Net Assets Without Donor Restrictions</b>	(146)	97,973
<b>Net Assets - Beginning of Year</b>	215,019	117,046
<b>Net Assets - End of Year</b>	\$ 214,873	\$ 215,019

The accompanying notes to financial statements are an integral part of these statements.

**ASSOCIATION OF PUBLIC TREASURERS OF THE UNITED STATES AND CANADA**  
**Tawas City, Michigan**

**STATEMENT OF FUNCTIONAL EXPENSES**  
**For the Year Ended September 30, 2022**

	<u>Supporting Services</u>			<u>Total</u>
	<u>Program Services</u>	<u>Management &amp; General</u>	<u>Membership Development</u>	<u>2022</u>
Certification Expenses	\$ 18,778	\$ 0	\$ 0	\$ 18,778
Conferences & Meetings	159,991	0	0	159,991
Information Technology	2,208	0	4,499	6,707
Insurance	4,201	2,801	2,334	9,336
Management Fees	57,165	23,819	14,291	95,275
Office Expenses	19,405	7,216	2,581	29,202
Professional Fees	3,402	2,268	1,890	7,560
Training Manuals & Expenses	2,864	0	0	2,864
Travel	23,249	4,103	0	27,352
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Expenses	<u>\$ 291,263</u>	<u>\$ 40,207</u>	<u>\$ 25,595</u>	<u>\$ 357,065</u>

The accompanying notes to financial statements are an integral part of these statements.

ASSOCIATION OF PUBLIC TREASURERS OF THE UNITED STATES AND CANADA  
Tawas City, Michigan

**STATEMENT OF FUNCTIONAL EXPENSES**  
**For the Year Ended September 30, 2021**

	Program Services	Supporting Services		Total
		Management & General	Membership Development	2021
Certification Expenses	\$ 21,337	\$ 0	\$ 0	\$ 21,337
Conferences & Meetings	102,976	0	0	102,976
Information Technology	2,666	0	4,141	6,807
Insurance	3,901	2,601	2,167	8,669
Management Fees	65,874	27,447	16,468	109,789
Office Expenses	9,597	3,009	2,908	15,514
Professional Fees	1,451	967	807	3,225
Training Manuals & Expenses	20,017	0	0	20,017
Travel	604	151	0	755
<b>Total Expenses</b>	<b>\$ 228,423</b>	<b>\$ 34,175</b>	<b>\$ 26,491</b>	<b>\$ 289,089</b>

The accompanying notes to financial statements are an integral part of these statements.

ASSOCIATION OF PUBLIC TREASURERS OF THE UNITED STATES AND CANADA  
Tawas City, Michigan

STATEMENTS OF CASH FLOWS  
For the Years Ended September 30, 2022 and 2021

	2022	2021
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Increase (Decrease) in Net Assets	\$ (146)	\$ 97,973
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
(Increase) Decrease in Operating Assets		
Accounts Receivable	(8,962)	(4,471)
Prepaid Expenses	(1,006)	2,500
Increase (Decrease) in Operating Liabilities		
Accounts Payable	35,852	22,067
Deferred Revenue	(3,672)	8,670
	22,066	126,739
<b>Net Increase in Cash and Cash Equivalents</b>	22,066	126,739
Cash and Cash Equivalents - Beginning of Year	315,749	189,010
<b>Cash and Cash Equivalents - End of Year</b>	\$ 337,815	\$ 315,749

The accompanying notes to financial statements are an integral part of these statements.

ASSOCIATION OF PUBLIC TREASURERS OF THE UNITED STATES AND CANADA  
Tawas City, Michigan

NOTES TO FINANCIAL STATEMENTS  
For the Years Ended September 30, 2022 and 2021

**NOTE 1 - ORGANIZATION**

The Association of Public Treasurers of the United States and Canada (Association) was founded in 1965 and represents public treasury and finance officials in local, county, and state/provincial governments throughout North America. The Association provides quality treasury management education and training, professional certification, peer interaction, and professional connection opportunities for public treasury and financial officials. The Association derives its revenue primarily from its annual meeting, membership dues, trainings, and certifications.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America.

**Basis of Presentation**

The financial statements of the Association have been prepared in accordance with U.S. generally accepted accounting principles ("U.S. GAAP"), which require the Association to report information regarding its financial position and activities according to the following net assets classifications:

*Net assets without donor restrictions:* Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Association. These net assets may be used at the discretion of the Association's management and the board of directors.

*Net assets with donor restrictions:* Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. The Association does not currently have this type of net assets.

**Cash and Cash Equivalents**

For purposes of the statements of cash flows, the Association considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. The Association maintains bank deposit accounts which, at times, may exceed federally insured limits. The Association has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Accounts Receivable**

The Association considers all accounts receivable to be fully collectible. Accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

ASSOCIATION OF PUBLIC TREASURERS OF THE UNITED STATES AND CANADA  
Tawas City, Michigan

NOTES TO FINANCIAL STATEMENTS  
For the Years Ended September 30, 2022 and 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Functional Allocation of Expenses**

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**Membership Dues**

Membership dues are billed to members annually and promote discounts for the annual conference, certifications and trainings as a benefit of membership in the Association. Therefore, a portion of the membership dues is considered to be a contribution and a portion is considered to be an exchange transaction for the annual conference fee, certification fees and training fees. The amount of the membership less the value to fulfill the annual conference fees, certification fees and training fees is recognized as membership dues revenue in these financial statements ratably in the period in which the membership term applies. Dues applicable to periods subsequent to the date of the statement of financial position are presented as deferred revenue (membership dues run from October 1st through September 30<sup>th</sup> each year). Annual conference, certification revenues and training revenues are recognized when the service is provided, with the unearned portion classified as deferred revenue in the accompanying statements of financial position. Annual conference discounts totaled \$17,000 and \$23,599, certification discounts totaled \$1,300 and \$1,100 and training discounts totaled \$16,380 and \$2,260 for the years ended December 31, 2022 and 2021, respectively.

**Availability and Liquidity**

The Association's financial assets at September 30, 2022 and 2021 were \$351,248 and \$320,220, respectively, and they are available to meet general expenditures over the next twelve months. The Association's goal is generally to maintain financial assets to meet 90 days of operating expenses.

**Income Tax Status**

The Association is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Association qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under section 509(a)(2).

**Reclassification**

Certain prior year amounts have been reclassified to conform to the current year presentation.

**Date of Management's Review**

Management has evaluated subsequent events through May 18, 2023, the date which the financial statements were available to be issued.

ASSOCIATION OF PUBLIC TREASURERS OF THE UNITED STATES AND CANADA  
Tawas City, Michigan

NOTES TO FINANCIAL STATEMENTS  
For the Years Ended September 30, 2022 and 2021

**NOTE 3 - COMMITMENTS**

**Management Services**

A new management contract was entered with Dovetail Solutions, Inc., effective May 1, 2023. The prior contract covered the period from October 1, 2020 through April 30, 2023, and provides payment for the Association's office administration, financial management, membership, annual meeting and IT system. One year prior to the expiration of the contract, the terms of the contract may be extended by one or more years upon the mutual agreement of both parties.

Future minimum payments on the contract for the years after September 30, 2022 are as follows:

2023	\$	106,744
2024		122,925
2025		130,700
2026		135,625
2027		140,600
Subsequent years		<u>83,650</u>
	\$	<u>720,244</u>

**Contracts**

The Association has entered into contracts with various hotels to reserve space for future meetings for future events. If cancellation occurs the Association could be liable for up to \$312,855.

**NOTE 4 - ADOPTION OF NEW ACCOUNTING STANDARDS**

In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2014-09, Revenue from Contracts with Customers (Topic 606), which supersedes the current revenue recognition requirements. The ASU is based on the principle that revenue is recognized to depict the transfer of goods and services to customers in an amount that reflects the consideration to which the Association expects to be entitled in exchange for those goods or services. The ASU also required expanded disclosures relating to the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The Association adopted the new standard effective for the year ending October 1, 2020 using the modified retrospective method and elected to apply the standard only to contracts that were not completed as of that date. Management has determined this ASU does not have a significant impact on the financial statements.

In June 2018, the FASB issued ASU No. 2018-08, Not-for-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made. This ASU provides additional guidance to be used to determine whether a contribution is conditional and when a transaction should be accounted for as a contribution versus an exchange. The Association adopted the new standard effective October 1, 2020 and has applied the amendments of this standard on a modified prospective basis. This standard did not result in material change to the financial statements or the timing of revenue recognition for the Association's contributions.

**Association of Public Treasurers of the U.S. and Canada**  
**Balance Sheet**  
As of June 30, 2023

	<b>Jun 30, 23</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Checking	72,864.85
9000 · Savings Account	275,055.13
<b>Total Checking/Savings</b>	347,919.98
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	5,000.00
<b>Total Accounts Receivable</b>	5,000.00
<b>Other Current Assets</b>	
13000 · Prepaid Expenses	
13001 · Prepaid Conference Expenses	6,326.90
<b>Total 13000 · Prepaid Expenses</b>	6,326.90
<b>Total Other Current Assets</b>	6,326.90
<b>Total Current Assets</b>	359,246.88
<b>TOTAL ASSETS</b>	<b>359,246.88</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
32000 · Unrestricted Net Assets	214,605.41
Net Income	144,641.47
<b>Total Equity</b>	359,246.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>359,246.88</b>

**Association of Public Treasurers of the U.S. and Canada**  
**Profit & Loss Budget Performance**  
**June 2023**

	<b>Jun 23</b>	<b>Oct '22 - Jun 23</b>	<b>YTD Budget</b>	<b>\$ Over Budget</b>	<b>Annual Budget</b>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>100.00 · Membership</b>					
100.003 · Corporate	847.50	10,958.10	8,660.00	2,298.10	9,660.00
100.004 · Municipality	2,211.00	128,143.00	140,743.00	-12,600.00	141,243.00
100.007 · Public Entity	428.00	8,280.00	7,114.00	1,166.00	7,114.00
<b>Total 100.00 · Membership</b>	<b>3,486.50</b>	<b>147,381.10</b>	<b>156,517.00</b>	<b>-9,135.90</b>	<b>158,017.00</b>
<b>200.00 · Education</b>					
200.001 · Certifications	11,118.00	52,664.00	42,000.00	10,664.00	46,092.00
200.003 · Publications	480.00	3,610.00	950.00	2,660.00	1,250.00
200.004 · Registrations	16,674.00	75,523.00	74,775.00	748.00	104,775.00
200.005 · Sponsorships	8,750.00	50,300.00	53,375.00	-3,075.00	65,075.00
200.006 · Trainings	5,069.00	65,179.20	18,000.00	47,179.20	20,000.00
<b>Total 200.00 · Education</b>	<b>42,091.00</b>	<b>247,276.20</b>	<b>189,100.00</b>	<b>58,176.20</b>	<b>237,192.00</b>
<b>300.000 · Other</b>					
300.002 · Miscellaneous	0.00	16.13			
300.03 · Earned Interest	4.22	38.24	0.00	38.24	0.00
<b>Total 300.000 · Other</b>	<b>4.22</b>	<b>54.37</b>	<b>0.00</b>	<b>54.37</b>	<b>0.00</b>
<b>Total Income</b>	<b>45,581.72</b>	<b>394,711.67</b>	<b>345,617.00</b>	<b>49,094.67</b>	<b>395,209.00</b>
<b>Gross Profit</b>	<b>45,581.72</b>	<b>394,711.67</b>	<b>345,617.00</b>	<b>49,094.67</b>	<b>395,209.00</b>
<b>Expense</b>					
601.000 · Advertising	1,916.62	11,249.84	7,750.00	3,499.84	10,000.00
602.000 · Audio/Visual	0.00	2,158.42	5,000.00	-2,841.58	30,000.00
603.000 · Awards/Recognition	2,665.95	6,405.65	4,500.00	1,905.65	6,000.00
604.000 · Bank Fees	1,252.93	6,807.15	5,100.00	1,707.15	7,500.00
605.000 · Dues	0.00	0.00	500.00	-500.00	500.00
606.000 · Entertainment	500.00	6,909.25	5,000.00	1,909.25	22,575.00
607.000 · Equipment	0.00	380.53	4,500.00	-4,119.47	5,000.00
608.000 · Management	9,900.00	77,044.29	73,599.75	3,444.54	98,133.00
609.000 · Meals/Lodging	20,243.20	49,608.45	35,000.00	14,608.45	82,500.00
610.000 · Meetings	105.00	5,177.53	3,040.00	2,137.53	5,500.00
612.000 · Miscellaneous	1,646.84	1,646.84	0.00	1,646.84	1,000.00
613.000 · Phone	67.20	268.80	405.00	-136.20	540.00
614.000 · Postage/S&H	920.49	3,179.53	3,500.00	-320.47	5,000.00
615.000 · Printing	0.00	937.69	900.00	37.69	6,000.00
616.000 · Professional Services	3,590.00	13,317.84	8,500.00	4,817.84	15,000.00
617.000 · Publications	0.00	0.00	2,000.00	-2,000.00	2,500.00
618.000 · Refunds	877.60	2,385.60	2,750.00	-364.40	3,500.00
619.000 · Scholarships	0.00	0.00	1,500.00	-1,500.00	6,500.00
620.000 · Software	63.90	578.21	825.00	-246.79	8,000.00
621.000 · Speakers/Trainers	4,214.59	27,484.74	20,500.00	6,984.74	40,000.00
623.000 · Supplies	73.33	619.25	300.00	319.25	7,500.00
624.000 · Travel	4,015.01	33,910.59	20,000.00	13,910.59	30,000.00
<b>Total Expense</b>	<b>52,052.66</b>	<b>250,070.20</b>	<b>205,169.75</b>	<b>44,900.45</b>	<b>393,248.00</b>
<b>Net Ordinary Income</b>	<b>-6,470.94</b>	<b>144,641.47</b>	<b>140,447.25</b>	<b>4,194.22</b>	<b>1,961.00</b>
<b>Net Income</b>	<b>-6,470.94</b>	<b>144,641.47</b>	<b>140,447.25</b>	<b>4,194.22</b>	<b>1,961.00</b>

**Association of Public Treasurers of the U.S. and Canada**

**Profit & Loss by Class**

October 2022 through June 2023

	ANNUAL CONFERENCE			CERTIFICATIONS				PUBLICATIONS				TRAININGS				TOTAL
	Admin 22-23	2023 UT	Total AC	CPFA	CPFIM	Policy	Total Certs	CFF	CH	IC	Pubs	CH	IC	Online	Trainings	
<b>Ordinary Income/Expense</b>																
<b>Income</b>																
<b>100.00 - Membership</b>																
100.003 - Corporate	10,958.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,958.10
100.004 - Municipality	128,143.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128,143.00
100.007 - Public Entity	8,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,280.00
<b>Total 100.00 - Membership</b>	<b>147,381.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>147,381.10</b>
<b>200.00 - Education</b>																
200.001 - Certifications	0.00	0.00	0.00	10,100.00	40,864.00	1,700.00	52,664.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,664.00
200.003 - Publications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	360.00	3,050.00	200.00	3,610.00	0.00	0.00	0.00	0.00	3,610.00
200.004 - Registrations	0.00	75,523.00	75,523.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,523.00
200.005 - Sponsorships	0.00	50,300.00	50,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,300.00
200.006 - Trainings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	3,750.00	59,679.20	65,179.20	65,179.20
<b>Total 200.00 - Education</b>	<b>0.00</b>	<b>125,823.00</b>	<b>125,823.00</b>	<b>10,100.00</b>	<b>40,864.00</b>	<b>1,700.00</b>	<b>52,664.00</b>	<b>360.00</b>	<b>3,050.00</b>	<b>200.00</b>	<b>3,610.00</b>	<b>1,750.00</b>	<b>3,750.00</b>	<b>59,679.20</b>	<b>65,179.20</b>	<b>247,276.20</b>
<b>300.000 - Other</b>																
300.002 - Miscellaneous	16.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.13
300.03 - Earned Interest	38.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.24
<b>Total 300.000 - Other</b>	<b>54.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>54.37</b>
<b>Total Income</b>	<b>147,435.47</b>	<b>125,823.00</b>	<b>125,823.00</b>	<b>10,100.00</b>	<b>40,864.00</b>	<b>1,700.00</b>	<b>52,664.00</b>	<b>360.00</b>	<b>3,050.00</b>	<b>200.00</b>	<b>3,610.00</b>	<b>1,750.00</b>	<b>3,750.00</b>	<b>59,679.20</b>	<b>65,179.20</b>	<b>394,711.67</b>
<b>Gross Profit</b>	<b>147,435.47</b>	<b>125,823.00</b>	<b>125,823.00</b>	<b>10,100.00</b>	<b>40,864.00</b>	<b>1,700.00</b>	<b>52,664.00</b>	<b>360.00</b>	<b>3,050.00</b>	<b>200.00</b>	<b>3,610.00</b>	<b>1,750.00</b>	<b>3,750.00</b>	<b>59,679.20</b>	<b>65,179.20</b>	<b>394,711.67</b>
<b>Expense</b>																
601.000 - Advertising	11,102.54	147.30	147.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,249.84
602.000 - Audio/Visual	0.00	0.00	0.00	0.00	2,158.42	0.00	2,158.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,158.42
603.000 - Awards/Recognition	1,221.22	0.00	0.00	730.12	4,294.02	160.29	5,184.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,405.65
604.000 - Bank Fees	6,807.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,807.15
606.000 - Entertainment	0.00	6,909.25	6,909.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,909.25
607.000 - Equipment	380.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	380.53
608.000 - Management	77,044.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77,044.29
609.000 - Meals/Lodging	0.00	47,500.00	47,500.00	0.00	2,108.45	0.00	2,108.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,608.45
610.000 - Meetings	5,177.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,177.53
612.000 - Miscellaneous	0.00	1,646.84	1,646.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,646.84
613.000 - Phone	268.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268.80
614.000 - Postage/S&H	385.63	0.00	0.00	1,111.60	1,463.40	34.20	2,609.20	11.65	114.21	15.84	141.70	43.00	0.00	0.00	43.00	3,179.53
615.000 - Printing	5.30	0.00	0.00	7.86	924.53	0.00	932.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	937.69
616.000 - Professional Services	13,317.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,317.84
618.000 - Refunds	438.60	1,149.00	1,149.00	0.00	798.00	0.00	798.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,385.60
620.000 - Software	578.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	578.21
621.000 - Speakers/Trainers	0.00	8,272.97	8,272.97	0.00	6,832.86	0.00	6,832.86	0.00	0.00	0.00	0.00	1,584.16	2,044.75	8,750.00	12,378.91	27,484.74
623.000 - Supplies	609.38	0.00	0.00	0.00	9.87	0.00	9.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	619.25
624.000 - Travel	32,156.91	1,708.52	1,708.52	0.00	45.16	0.00	45.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,910.59
<b>Total Expense</b>	<b>149,493.93</b>	<b>67,333.88</b>	<b>67,333.88</b>	<b>1,849.58</b>	<b>18,634.71</b>	<b>194.49</b>	<b>20,678.78</b>	<b>11.65</b>	<b>114.21</b>	<b>15.84</b>	<b>141.70</b>	<b>1,627.16</b>	<b>2,044.75</b>	<b>8,750.00</b>	<b>12,421.91</b>	<b>250,070.20</b>
<b>Net Ordinary Income</b>	<b>-2,058.46</b>	<b>58,489.12</b>	<b>58,489.12</b>	<b>8,250.42</b>	<b>22,229.29</b>	<b>1,505.51</b>	<b>31,985.22</b>	<b>348.35</b>	<b>2,935.79</b>	<b>184.16</b>	<b>3,468.30</b>	<b>122.84</b>	<b>1,705.25</b>	<b>50,929.20</b>	<b>52,757.29</b>	<b>144,641.47</b>
<b>Net Income</b>	<b>-2,058.46</b>	<b>58,489.12</b>	<b>58,489.12</b>	<b>8,250.42</b>	<b>22,229.29</b>	<b>1,505.51</b>	<b>31,985.22</b>	<b>348.35</b>	<b>2,935.79</b>	<b>184.16</b>	<b>3,468.30</b>	<b>122.84</b>	<b>1,705.25</b>	<b>50,929.20</b>	<b>52,757.29</b>	<b>144,641.47</b>

**Association of Public Treasurers of the United States and Canada  
2023-2024 Proposed Annual Budget**

	<u>2023-24 Budget</u>
<b>INCOME</b>	
<b>Membership</b>	
Corporate	\$ 9,067
Municipality	\$ 134,713
Public Entity	\$ 8,177
<b>Total Membership</b>	<b>\$ 151,957</b>
<b>Education</b>	
Certifications	\$ 50,701
Publications	\$ 1,375
Registrations	\$ 97,300
Sponsorships	\$ 55,000
Trainings	\$ 59,470
<b>Total Education</b>	<b>\$ 263,846</b>
<b>Other</b>	
Earned Interest	\$ 50
	<b>\$ 50</b>
<b>Total Income</b>	<b>\$ 415,853</b>
<b>GROSS PROFIT</b>	<b>\$ 415,853</b>
<b>EXPENSES</b>	
Advertising	\$ 12,500
Audio/Visual	\$ 30,000
Awards/Recognition	\$ 6,000
Bank Fees	\$ 7,500
Dues	\$ 250
Entertainment	\$ 17,500
Equipment	\$ 2,500
Management	\$ 120,000
Meals/Lodging	\$ 75,000
Meetings	\$ 5,500
Miscellaneous	\$ 250
Phone	\$ 540
Postage/S&H	\$ 5,000
Printing	\$ 6,000
Professional Services	\$ 18,500
Publications	\$ 2,500
Refunds	\$ 2,500
Scholarships	\$ 6,500
Software	\$ 8,500
Speakers/Trainers	\$ 40,000
Supplies	\$ 8,000
Travel	\$ 40,000
<b>Total Expense</b>	<b>\$ 415,040</b>
<b>Net Ordinary Income</b>	<b>\$ 813</b>
<b>NET INCOME</b>	<b>\$ 813</b>



## Association of Public Treasurers of the United States and Canada

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### 2022-23 Professional Accreditation Committee Annual Report Peter Gray, Chairperson

The Professional Accreditation Committee is responsible for the Association's certification programs. The committee coordinates between each of the programs to share strategy and ensure consistency across all programs. This year the Committee and the sub-committees succeeded in:

- Revising and updating the CPFIM and ACPFIM renewal process to be more user-friendly for our certificate holders needing to renew their certifications
- Updating the Investment Model Policy and streamlining the online application procedure for a better experience for applicants.
- Processed new certification applications as well as renewals, working with applicants to ensure a satisfactory result for everyone involved.

Each sub-committee works with their respective committee members on the coordination and review of all certification applications and training programs. Special thanks to the members of each sub-Committee:

#### **Certified Public Finance Administrator (CPFA) and Advanced CPFA Certifications**

Chair: Blinda Baker, Lifetime Member - Michigan

Members/Reviewers: Charri Lara, City of Lander, Wyoming; Erin Crawford, City of Enid, Oklahoma; Lindsey Grigg-Moak, City of El Reno, Oklahoma; Michael Stephens, City of Wytheville, Virginia.

#### **Certified Public Funds Investment Manager (CPFIM) and Advanced CPFIM Certifications**

Chair and Trainer: Greg Prost, Robinson Capital

Trainer: Jason Williams, Moreton Capital Asset

#### **Investment Policy Certification**

Chair: Roger Wisecup, City of Ames, Iowa

Members/Reviewers: Dana Ratcliffe, City of Weatherford, Oklahoma; Janice Vinci, Alleghany County, Pennsylvania; Jason Faulkner, City of Post Falls, Idaho; Jo Gilbert, Fairfax County, Virginia; Michael Olson, City of Kirkland, Washington; Chip Dawson, City of South Jordan, Utah.

The following APT US&C Certifications were achieved June 2021 through June 2022:

#### **CPFIM/ACPFIM**

- 59 New CPFIM Certifications; 15 CPFIM Re-Certifications
- 39 New ACPFIM Certifications; 14 ACPFIM Recertifications

#### **CPFA/ACFPA**

- 36 New CPFA Certifications; 13 CPFA Re-Certifications
- 2 New ACPFA Certifications; 1 ACPFA Re-Certification

#### **Investment Policy**

- 9 New Investment Policy Certifications



## Association of Public Treasurers of the United States and Canada

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Our strategic focus for the 2023-24 fiscal year includes:

- Institute Affiliate Agreements: review and update, if necessary, to best support our State Affiliate Associations with their Institute training programs.
- Cash Handling Policy and Training Certification Program: Update and reintroduce the Cash Handling Certification program with new best practice standards to support public treasury officials and department.



## Association of Public Treasurers of the United States and Canada

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### 2022-23 Advisory Committee Annual Report Clint Lichtenwalter, Chair

As Immediate Past President of APT US&C and Chair of the Advisory Committee, I would like to recognize Michael Pettigrew and Julie Silbernagel for their support with the oversight responsibilities of scholarships, annual service awards and association governance.

**Scholarships:** Eight (8) scholarships were awarded allowing members to participate in the 2023 Annual Conference. Scholarship recipients are from Idaho, Indiana, Michigan, Ohio, Oklahoma and Utah.

**Service Awards:** I am pleased to share that two applications have been received for the Association's prestigious Dr. Jackson R.E. Phillips Award. The Phillips Award, instituted in 1980, was designed to annually recognize one APT US&C member for professional leadership and significant contribution to professional treasury management. The purpose of the Phillips Award, which is the Association's most honored award, is to encourage development of innovative programs in public finance. We will announce the recipient at the Annual Banquet at this year's conference in Salt Lake City.

**Association Governance:** After successfully updating the APT US&C Bylaws that were approved last year by the membership, the Advisory Committee focused its attention over the past year on reviewing and updating existing policies and developing new policies to support the continued governance of Association. New policies included Board Travel and Reimbursement; Credit Card Use and Authorization; Customer Accounts Receivables and Collections; Refunds; Fiscal Operations; Investments; and Trainer Compensation. I would like to acknowledge members of the Board, Education Committee and Finance Committee for their diligence in the review and development of the aforementioned policies.



## Association of Public Treasurers of the United States and Canada

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### 2022-23 Annual Conference Committee Annual Report

#### 2022 Annual Conference

**Co-Chairs:** Tricia Wiggle-Bazzy, Green Oak Charter Township, MI and Julie Silbernagel, City of Buffalo, WY

**Members:** Amy Anderson, City of Plano, TX; Karen Coffman, Jackson County, MI; Melissa DiGeronimo, City of Lyndhurst, OH; Shari Freidenrich, County of Orange, CA; Dawn Keiser, Oakland County, MI; Vicki Kitchen, Town of North Liberty, IN; Clint Lichtenwalter, City of Clinton, IL; Mike Pettigrew, City of Ann Arbor, MI.

The 2022 Annual Conference welcomed 208 members and sponsors to Henderson, Nevada August 7-10. Although we experienced an expected net loss on the event it was considerably less than what was anticipated due to the generous support of corporate and state affiliate sponsors: Paymerang; Hilltop Securities; Meeder Investments; Piper Sandler; Robinson Capital; Paymentus; Taxbit; Public Trust Advisors-Michigan CLASS; DebtBook; Caselle; Chandler Asset Management; Intellipay; Moreton Asset Management; and, state affiliate associations - Indiana, Michigan, Oklahoma, Texas, Utah, Wisconsin and Wyoming.

The training schedule provided 15.5 hours of continuing education offering 7.75 CPFA points and 10.5 ACPFA points.

#### 2023 Annual Conference

**Co-Chairs:** Vicki Kitchen, Town of North Liberty, IN and Ted Elder, Retired, UT

**Members:** Jody Anderson, City of Delta, UT; Susan Balls, Hyde Park City, UT; Deb Block, City of Mishawaka, IN; Dawn Brecke, Town of Springdale, UT; Terri Buckmaster, Town of Walkerton, IN; Diane Burandt, City of Holladay, UT; Jennifer Chapman, City of Ivins, UT; Karen Coffman, Jackson County, MI; Chip Dawson, City of South Jordan, UT; Melissa DiGeronimo, City of Lyndhurst, OH; Shari Freidenrich, County of Orange, CA; Heather Gale, City of Pleasant View, UT; Shannon Harper, City of Farmington, UT; Dawn Keiser, Oakland County, MI; Clint Lichtenwalter, City of Clinton, IL; Mark McRae, South Weber City, UT; Megan Mills, City of West Point, UT; Carrie Mugford, Town of Manchester, IN; Sharri Oyler, Tremonton City, UT; Judy Schiers, City of Parowan, UT; Julie Silbernagel, City of Buffalo, WY; Jennifer Sweat, Midway City, UT; Jeannine Teel, City of South Ogden, UT; Ron Vander Band, City of Plano, IL; Melinda Weaver, Calhoun County, MI; Tricia Wiggle-Bazzy, Green Oak Charter Township, MI.

As of the time of this report, 2023 Annual Conference will welcome approximately 245 members and sponsors to Salt Lake City, Utah. We are pleased to be hosting this year's event in partnership with the Utah Association of Public Treasurers (UAPT).

Special thanks for the wonderful support of our conference sponsors: IntelliPay, Meeder Investment Management, Zions Bancorporation, Hilltop Securities, Robinson Capital, National Public Pension Fund

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## Association of Public Treasurers of the United States and Canada

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Association, U.S. Bank, Piper Sandler, Public Trust Advisors/Michigan CLASS, MunicIPAY, Workiva, Paymerang, Moreton Asset Management, Caselle, Inc., Xpress Bill Pay, Moreton Capital Markets, LLC, mailing.com, and Chandler Asset Management; and our state affiliates from Indiana, Michigan, Ohio, Utah, and Wyoming.

This year's conference training schedule will offer 15 hours of continuing education with a great line up of speakers including a keynote speaker each day. We are also excited about the following networking events for in-person attendees:

- **Golf Outing** on Saturday at the Bountiful Ridge Golf Club.
- **Tabernacle Choir: Music & the Spoken Word** on Sunday at the Temple Square Conference Center.
- **Mountaintop Experience** at Snowbird Mountain on Sunday afternoon, which is the first day of the annual Oktoberfest Celebration.
- **Welcome Reception** on Sunday evening at Flanker Kitchen and Sporting Club.
- **Exhibitor and Sponsor Reception** on Monday evening.
- **Awards Dinner & Officer Installation** at the beautiful rotunda at the Utah State Capital on Tuesday evening.

We look forward to planning the 2024 Annual Conference in Greenville, South Carolina, and hope that everyone has the dates of August 11-14 marked in their calendars for next year.





## Association of Public Treasurers of the United States and Canada

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The Committee's strategic focus for the 2023-24 fiscal year includes:

- Recruitment of new trainers to support expanded program offerings.
- Enhanced marketing of Independent Learning Programs through MindEdge.
- New webinars and training opportunities based on current trends and member requests.



## Association of Public Treasurers of the United States and Canada

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### 2022-23 Membership Committee Report

Due to unforeseen circumstances, over the past year there was not a Chairperson appointed to lead the Membership Committee. Although the corporate office took the lead on supporting membership requests, it is important to recognize members who have served on this important committee over the past several years:

Heather Gale, City of Pleasant View, Utah; Erin Crawford, City of Enid, Oklahoma; Judy Schiers, City of Parowan, Utah; Jennifer Sweat, Midway City, Utah; Jennifer Richardson, Deerfield Township, Ohio; Danica Halvorson, Daly City, California; Terri Buckmaster, Town of Walkerton, Indiana; Jacki Athey, City of Villa Grove, Illinois; Rachel Piner, Ingham County, Michigan.

The Association decided to attend the 2023 GFOA conference in Portland, Oregon this year to heighten its visibility, build its brand, and gain new members. The Association had an exhibit booth, sent representatives, and networked with as many GFOA attendees as possible to explain the benefits and value of membership. We look forward to building on this foundation to continue adding members this year and into the future. We appreciate everyone's candid reviews and support by spreading the word to their colleagues of why and how to join APT US&C.

We are pleased to report that the Association welcomed 156 new members in FY 2022-23:

- California – 7
- DC – 1
- Florida - 2
- Idaho – 7
- Illinois – 6
- Indiana – 18
- Kentucky – 1
- Michigan – 45
- Missouri - 1
- Montana – 2
- Nevada – 1
- Ohio – 7
- Oklahoma – 4
- South Carolina – 2
- Tennessee – 3
- Texas – 4
- Utah – 24
- Virginia – 2
- Washington – 5
- Wisconsin – 5
- Wyoming - 9

As of mid-July 2023, the Association has 872 active members:

- 43 corporate members
- 766 municipal members
- 50 other public entity members
- 13 life members

To: APT Board of Directors  
From: Michael J. Pettigrew, Chair of the Nominating Committee  
Subject: Update on 2023-24 Nomination Process

Dear Board Members,

I am writing to provide you with an update on the 2023-24 nomination process. For the following positions, we received 8 applications:

- President-Elect
- Vice President
- Treasurer
- Secretary
- 4 2-year director's terms
- 1 1-year director term

The nomination committee conducted virtual interviews of each candidate during the month of July, 2023. All candidates performed exceptionally well during their interviews and will make excellent board officers and directors. Based on this process, we will put forth the following slate of candidates to the membership:

- President-Elect: Vicki Kitchen
- Vice President: Heather Gale
- Treasurer: Eric Crawford
- Secretary: Sal Talarico
- Director (2-Year term): Charri Larra
- Director (2-Year term): David Seifert
- Director (2-Year term): Laurie Sheldon
- Director (2-Year term): Lindsey Grigg-Moak
- Director (1-Year term): Susan Balls

All nominees were contacted to inform them of the results of the nomination process prior to sharing this report with the membership.

Thank you for the opportunity to complete this important process on behalf of APTUSC.



Association of Public Treasurers  
of the United States and Canada

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**2023-24 Slate of Officers and Directors  
for Membership Vote at the Annual Meeting  
Tuesday, August 15, 2023 – 12:30 pm (Grand Ballroom)**

President Elect	Vicki Kitchen, Indiana
Vice President	Heather Gale, Utah
Treasurer	Erin Crawford, Oklahoma
Secretary	Salvatore Talarico, Ohio
Director (2-year term)	Charri Lara, Wyoming
Director (2-year term)	David Seifert, South Carolina
Director (2-year term)	Laurie Sheldon, Michigan
Director (2-year term)	Lindsey Grigg-Moak, Oklahoma
Director (1-year term)	Susan Balls, Utah